

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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Auction date: November 23, 1982

RESULTS OF AUCTION OF 5-YEAR 2-MONTH NOTES

The Department of the Treasury has accepted \$5,004 million of \$10,184 million of tenders received from the public for the 5-year 2-month notes, Series G-1988, auctioned today. The notes will be issued December 2, 1982, and mature February 15, 1988.

The interest rate on the notes will be 10-1/8%. The range of accepted competitive bids, and the corresponding prices at the 10-1/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.18% ¹ / ₈	99.684
Highest yield	10.23%	99.486
Average yield	10.21%	99.565

Tenders at the high yield were allotted 18%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 37,831	\$ 19,525
New York	8,472,575	4,501,290
Philadelphia	40,046	25,946
Cleveland	31,743	19,463
Richmond	51,908	32,448
Atlanta	28,156	16,336
Chicago	900,222	199,062
St. Louis	73,265	64,445
Minneapolis	27,880	20,880
Kansas City	22,551	21,551
Dallas	25,882	5,962
San Francisco	470,434	75,194
Treasury	1,834	1,834
Totals	\$10,184,327	\$5,003,936

The \$ 5,004 million of accepted tenders includes \$878 million of noncompetitive tenders and \$4,126 million of competitive tenders from the public.

In addition to the \$5,004 million of tenders accepted in the auction process, \$20 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities.

1/ Excepting 1 tender of \$15,000.